## **Talent Studios Investors – Update on Guaranteed Rental Contract**

Shanghai Vision Asset Management (SVAM) Shanghai is happy to report that the Guaranteed Rental for Talent Studios continues to be paid on time and in full to all investors even through this tough rental and credit period.

Shanghai Vision Asset Management (SVAM) Shanghai wishes to proactively notify you that the current rental contract for Talent Studios <u>ends on December 2008</u>.

An independent study of rental income around the Talent Studios area was completed by Savills Shanghai office confirming that the current rental income enjoyed by you is the highest in the area and significantly above the market average.

Therefore it is highly likely any new future rental agreement will be of lower rental income and may not be a guaranteed rental contract structure – but a standard variable rental agreement per unit.

Shanghai Vision Asset Management (SVAM) Shanghai is remunerated on a % of the gross rental income you receive. Therefore we are very incentivised to get as high a rental income as possible for you after the current contract ends on December 2008.

## **Investors with a mortgage**

If you wish to pay down some of your mortgage debt now on your Talent Studios unit – please feel free to contact us and we shall assist.

Please check our website at <u>www.shanghaivisionassetmanagement.com</u> for updates about Shanghai, about your investment (s) and about us.